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### TOP PICKS 2011

#### AMERICAS

##### BASIC INDUSTRIES

- 59 Freeport-McMoRan C&G
- 60 Potash Corporation of Saskatchewan Inc.
- 61 Vale
- 62 Weyerhaeuser Co.

##### CONSUMER

- 63 Gafisa
- 64 Grupo Modelo
- 65 Kraft Foods
- 66 Lennar Corp.
- 67 Newell Rubbermaid Inc.
- 68 PepsiCo Inc.
- 69 Royal Caribbean

##### ENERGY & POWER

- 70 Apache Corp.
- 71 El Paso Corp.
- 72 Hess Corp.
- 73 National Oilwell Varco
- 74 Sunoco, Inc.
- 75 Whiting Petroleum

##### FINANCIAL SERVICES

- 76 ACE Limited
- 77 CI Financial Corp.
- 78 Hartford Financial
- 79 Invesco Limited
- 80 Itaúsa
- 81 JPMorgan Chase & Co.
- 82 MasterCard Inc.
- 83 Porto Seguro
- 84 TCF Financial

##### HEALTHCARE

- 85 Agilent Technologies
- 86 Cardinal Health
- 87 Covidien Plc
- 88 Merck & Co.
- 89 Onyx Pharmaceuticals
- 90 QIAGEN N.V.
- 91 Teva Pharmaceutical

- 92 UnitedHealth Group
- 93 Universal Health Services

##### INDUSTRIALS

- 94 AMR Corp.
- 95 Crown Holdings Inc.
- 96 Dana Holding Corp.
- 97 FedEx Corp.
- 98 Fluor Corp.
- 99 Illinois Tool Works Inc.
- 100 Rockwell Automation
- 101 United Technologies

##### INTERNET & MEDIA

- 102 DIRECTV
- 103 Walt Disney Co.
- 104 Yahoo! Inc.

##### POWER & UTILITIES

- 105 AES Corp.
- 106 ITC Holdings
- 107 Sabesp

##### REAL ESTATE

- 108 CB Richard Ellis Group, Inc.

##### RETAIL

- 109 Coach, Inc.
- 110 Darden Restaurants
- 111 Kohl's Corp.
- 112 PetSmart

##### SERVICES

- 113 DeVry Inc.
- 114 Manpower Inc.
- 115 The Geo Group

##### TECHNOLOGY

- 116 Apple, Inc.
- 117 Corning Inc.
- 118 Juniper Networks
- 119 MEMC Electronic Materials
- 120 Oracle Corp.
- 121 QUALCOMM, Inc.
- 122 Western Union Co.

##### TELECOMMUNICATIONS

- 123 Brasil Telecom SA

### EMEA

#### BASIC INDUSTRIES

- 125 Clariant
- 126 Israel Chemicals Ltd.
- 127 Xstrata plc

#### CONSUMER

- 128 Anheuser-Busch InBev NV
- 129 Reckitt Benckiser
- 130 Richemont
- 131 Whitbread PLC

#### ENERGY & POWER

- 132 Afren Plc
- 133 BG Group
- 134 Motor Oil
- 135 Rosneft
- 136 Tecnicas Reunidas

#### FINANCIAL SERVICES

- 137 HSBC Holdings PLC
- 138 ICAP PLC

#### HEALTHCARE

- 139 Shire

#### INDUSTRIALS

- 140 BMW
- 141 British Airways PLC
- 142 Outotec Oyj
- 143 Rolls-Royce PLC

#### INTERNET & MEDIA

- 144 Lagardere SCA

#### POWER & UTILITIES

- 145 E.ON
- 146 Vinci SA

#### REAL ESTATE

- 147 SEGRO

#### RETAIL

- 148 Carphone Warehouse Group PLC
- 149 Tesco

#### TECHNOLOGY

- 150 ASML Holding NV
- 151 Temenos